

BEGUN & HELD ON MOEN IS. TRUK STATE P.M. ON MONDAY

THE FOURTH OF MAY NINETEEN HUNDRED EIGHTY ONE

ACT NO.: 1-137

AN ACT

To appropriate the sum of \$10,000 from the General Fund of the Truk Legislature for the purpose of funding a grant to the Fefan Farmers' Cooperative Association, and for other purposes.

Be it enacted by the Legislature of Truk State.

Section 1. The sum of \$10,000, or so much thereof as may be necessary, is appropriated from the General Fund of the Truk Legislature for the purpose of funding a grant to the Fefan Farmers' Cooperative Association, to be allocated as follows:

- (a) to purchase spare parts for the Coop Boat ----- \$5,000; and
- (b) for the operation of the Coop ----- \$5,000.


Section 2. The sum appropriated by Section 1 shall be administered by and is allotted to the Board of Directors of the Association which shall be responsible for ensuring that these funds are used only for the purpose specified in Section 1, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1982, shall revert to the General Fund of the Truk Legislature.

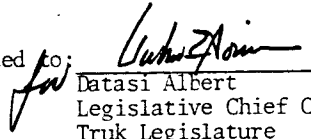
Section 3. The Board shall submit a report to the Legislature before April 15, 1982, which shall:

(1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of April 1, 1982; and

(2) indicate the planned use, during the remainder of the Fiscal Year of funds not obligated as of April 1, 1982, provided that a supplemental report covering the actual use and obligation of the fund shall be submitted to the Legislature or an appropriate committee thereof within 20 days after the closing of the fiscal year.

Section 4. This act shall take effect on October 1, 1981, upon approval by the Governor, or upon its becoming law without such approval.

Signed by: 
Tadashi C. Wainit, Speaker,
Truk Legislature

Attested to: 
for Datasi Albert
Legislative Chief Clerk
Truk Legislature

Date: May 27, 1981

Approved by: 
Erhart Aten, Governor
Truk State Government

Date: May 29, 1981